

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	51,468	50,174				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,399	15,000	3,601	31.59%	YES		It was agreed at our meeting in November to put the precept up due to the cost of living and we had not put this up much in other years
3 Total Other Receipts	8,401	15,308	6,907	82.22%	YES		£260.00 New Dog Bin Money from East Suffolk, £1000 from Insurance company for Mower that was stolen, £1500 from District Council Locality Budget for refurbishment of Roundabout in play park £10,253.76 CIL money £500 from East Suffolk for ride on Mower that was stolen
4 Staff Costs	6,864	5,978	-886	12.91%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,230	22,020	7,790	54.74%	YES		£3720.00 We got the village a SID Board due to speeding in the village £387.50 for New Website and New Emails to .Gov £249 Accounting Package with Scribe to move the council from spreadsheets £500 to help get a new bus for The village £1500 our ride on Mower was stolen £79 Health check accounts in scribe £4742.00 Roundabout refurbishment in play park
7 Balances Carried Forward	50,174	52,484				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	50,174	52,484				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	443,289	497,074	53,785	12.13%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable