

Explanation of variances – pro forma

Name of member authority:

County area (local councils and parish overviews only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £10,000 or more require explanation regardless of the % variation year

on year.

Explanation	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)	2022/23	2023/24	Variance	Variance %	Required?
			£	£	£	%	
1 Balances Brought Forward			76,305	71,125			
2 Precept or Rates and Levies			9,987	10,277		2.90%	NO
3 Total Other Receipts		Grants for play park of £30,650 this year compared to £10,462 last year - increase of £20,188. Last year a grant was also received from the National Lottery of £9,160. Increase in VAT reclaimed of £3,121.00 relating to play park and village hall expenditure	32,338	46,615	14,277	44.15%	YES
4 Staff Costs			2,160	2,280	120	5.56%	NO
5 Loan Interest/Capital Repayment			0	0	0	0.00%	NO
6 All Other Payments		Play Park refurbishment costs £26,175.00 more than last year. Fencing for skate park £1550.00. Village Green footpath £7280.00. = £35005.00. Less one off costs last year of £6950.00. re Notice Board. Village sign Equipment and Jubilee events. Net increase of £28055.00	45,344	74,268	28,924	63.79%	YES
7 Balances Carried Forward			71,125	51,468			
8 Total Cash and Short Term Investments			71,125	51,468			
9 Total Fixed Assets plus Other Long Term Investments and			396,612	439,739	43,127	10.87%	NO
10 Total Borrowings					0	0.00%	NO

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable