

## Explanation of variances

Name of smaller authority: **Blundeston & Fixton Parish Council**  
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	77,150	78,362					
2 Precept or Rates and Levies	9,022	9,223	201	2.23%	NO		
3 Total Other Receipts	3,117	1,712	-1,405	45.08%	YES		The difference of £1405 is due to £407 less Locality Budget, £364 less VAT reclaimed, £516 less Village Hall Maintenance, £98 less interest received & £20 less from Waveney Norse as no litterpicking done
4 Staff Costs	1,950	1,950	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,977	5,383	-3,594	40.04%	YES		The difference of £3594 is due in the main to £608 less VAT. £4434 less on Parks & Open Spaces, in 2019/20 £2,465 was spent on mowing equipment and a shed for mower, £1,153 on repairs to play and skate park and £640 on fencing, this level of spending did not continue in 2020/21. £1,449 more was spent in 2020/21 in General & Misc mainly due to professional fees of £975 and purchase of Litterpicking equipment of £343.
7 Balances Carried Forward	78,362	81,964			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	£50,000 received relating to telecoms mast to be spent on asset for village in perpetuity
8 Total Cash and Short Term Investments	78,362	81,964				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	380,474	380,474	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable